

**CHARTER TOWNSHIP OF FLINT PA 530 INFORMATION
FLINT TOWNSHIP RETIREE MEDICAL PLAN**

Sec. 13 (1)(d)	Item	Information
(i)	Name of system	Flint Township Retiree Medical Plan
(ii)	Names of investment fiduciaries	CLS Investments
(iii)	System service providers	CLS Investments, Watkins Ross (actuary)
(iv)	System's assets and liabilities/changes	\$1,844,004
(v)	System's funded ratio	0.90%
(vi)	Investment performance	Investment performance net of fees: 1 year: 14.91% 3 years: 3.52% 5 years: 13.10% 7 years: 12.87% Since inception date of 3/5/09: 12.65%
(vii)	System admin & invest expenses	\$0- administration and \$855 investment expenses
(viii)	System's budget	N/A
(ix)		
A)	Number of actives	54
B)	Number of retirees/beneficiaries	61
C)	The average annual retirement allowance	N/A
D)	Total annual retirement allowance	N/A
E)	Valuation payroll for active employees	N/A
F)	Normal cost and/or percentage	N/A
G)	Total computed employer contribution	\$3,070,622
H)	Weighted average member contributions	0.00%
I)	Actuarial investment return	7.96%
J)	Actuarial long term inflation rate	2.50%
K)	Smoothing method	N/A
L)	Amortization method	Level dollar, closed
M)	Actuarial cost method	Projected unit credit (level dollar)
N)	Open or closed membership	Open
O)	Health care inflation	5%
(x)	Travel report	N/A

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FLINT TOWNSHIP RETIREE MEDICAL BENEFITS**

Sec. 20h (1)	Item	Information
7	If below 60% funded, actions taken to reduce the system's UAL	Flint Township now requires all those retiring 1/1/17 and thereafter to contribute a minimum of 5% of premium to their health, dental and vision insurance. We continue to make plan changes to reduce costs. In addition to paying the current premiums when due, we have increased the pre-funding of premiums from a contribution of \$21,700 per year to a contribution of \$50,000 per year starting CY 2018.